MEMORANDUM OF UNDERSTANDING

BY AND AMONG

LOUISIANA CHILDREN'S MEDICAL CENTER;

UNIVERSITY MEDICAL CENTER MANAGEMENT CORPORATION;

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AGRICULTURAL AND MECHANICAL COLLEGE;

AND

THE STATE OF LOUISIANA THROUGH THE DIVISION OF ADMINISTRATION

EFFECTIVE SEPTEMBER 1, 2016

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is by and made and entered into effective this 1st day of September 2016, by and among ... Children's Medical Center, a Louisiana nonprofit corporation [redacted]

the "Parties" and each as a "Party" throughout this MOU.

RECITALS

WHEREAS, the Parties have, effective May 29, 2013, entered into an Amended and Restated Cooperative Endeavor Agreement (CEA) for the Public ... [redacted]

... the Parties agree that they must further specify key services that must be provided and understand that financial efficiencies must be pursued;

WHEREAS, during the time period in which the above-referenced CEA ... have been in effect, the Parties have learned that the system of health care delivery and medical education must be further reformed in order to be sustainable;

WHEREAS, in order to begin the process of stabilizing these partnerships and delivery systems, the Parties agree that the CEA and ... Related Agreements must be modified in key areas and, in the interim, the Parties agree that this MOU will modify the terms of the CEA and Related Agreements;

WHEREAS, the Parties believe this MOU is necessary to, among other valuable public purposes, (1) stabilize health care delivery and medical education; (2) optimize the resources available to build upon the health care training and delivery experience ... [redacted]

[redacted]