



IN-SCHOOL DEFERMENT REQUEST

OMB No. 1845-0011
Form Approved
Exp. Date 8/31/2021

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WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties that may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

SECTION 1: BORROWER INFORMATION

Please enter or correct the following information.

C c \ b \ a a \ a c a \ d.

SSN _____

Name _____

Address _____

City _____ State _____ Zip Code _____

Telephone - Primary _____

Telephone - Alternate _____

Email (Optional) _____

SECTION 2: BORROWER DETERMINATION OF DEFERMENT ELIGIBILITY

Ca \ ad \ \ b c \ \ .

You are eligible for this deferment only if you are enrolled at least half time at an eligible school (see Section 6).

SECTION 3: BORROWER REQUESTS, UNDERSTANDINGS, CERTIFICATIONS, AND AUTHORIZATION

I \ \ :

- To defer repayment of my loans for the period during which I meet the eligibility criteria outlined in Section 2 and as certified by the authorized official in Section 4.
- If checked, to make interest payments on my loans during my deferment.
- If checked, to defer repayment on my PLUS Loan first disbursed on or after July 1, 2008 for the 6-month period after I graduate, withdraw, or am no longer enrolled on at least a half-time basis.

I \ d \ a d \ a :

- I am not required to make payments of loan principal or interest during my deferment.
- My deferment will begin, as certified by the authorized official, on the date I became eligible for the deferment.
- My deferment will end, as certified by the authorized official, on the date I no longer qualify for the deferment.
- If I am a Perkins Loan borrower, I will receive a 6-month post-deferment grace period beginning on the date I no longer qualify for the deferment.
- If I am a graduate or professional student borrower of a Direct or Federal PLUS Loan first disbursed on or after July 1, 2008, I will also receive a deferment on this loan during the 6-month period after I am no longer enrolled at least a half time.
- If I am a parent borrower of a Direct or Federal PLUS Loan first disbursed on or after July 1, 2008, and I request it above, I will receive another deferment on this loan during the 6-month period after I am no longer enrolled at least half time.
- My loan holder may grant me a forbearance while processing my form or to cover any period of delinquency that exists when I submit my form.
- Unpaid interest may capitalize on my loans during or at the expiration of my deferment or forbearance, but interest never capitalizes on Perkins Loans.

B Name _____

B SSN _____

SECTION 3: BORROWER REQUESTS, UNDERSTANDINGS, CERTIFICATIONS, AND AUTHORIZATION (CONTINUED)

I certify that:

- The information I have provided on this form is true and correct.
- I will provide additional documentation to my loan holder, as required, to support my deferment eligibility.
- I will notify my loan holder immediately when my eligibility for the deferment ends.
- I have read, understand, and meet the eligibility requirements in Section 2.

I authorize the entity to which I submit this request and its agents to contact me regarding my request or my loans at any cellular telephone number that I provide now or in the future using automated telephone dialing equipment or artificial or prerecorded voice or text messages.

B Signature _____

Date _____

SECTION 4: AUTHORIZED OFFICIAL S CERTIFICATION

Note: As an alternative to completing this section, you may attach separate documentation from an authorized official that

SECTION 6: DEFINITIONS

The **Washington Federal Direct Stafford/Ford (Direct Subsidized) Loans, Federal Direct Unsubsidized Stafford/Ford (Direct Unsubsidized) Loans, Federal Direct PLUS (Direct PLUS) Loans, and Federal Direct Consolidation (Direct Consolidation) Loans.**

The **Federal Stafford Loans, Federal PLUS Loans, Federal Consolidation Loans, and Federal Supplemental Loans for Students (SLS).**

The **Federal Perkins Loans, National Direct Student Loans (NDSL), and National Defense Student Loans (Defense Loans).**

An **advisor** who may complete Section 4 is an official of the school where you are/were enrolled.

Capitalization is the addition of unpaid interest to the principal balance of your loan. Capitalization causes more interest to accrue over the life of your loan and may cause your monthly payment amount to increase. Interest never capitalizes on Perkins Loans. Table 1 (below) provides an example of the monthly payments and the total amount repaid for a \$30,000 unsubsidized loan. The example loan has a 6% interest rate and the example deferment or forbearance lasts for 12 months and begins when the loan entered repayment. The example compares the effects of paying the interest as it accrues or allowing it to capitalize.

Academic is one of the two individuals who are joint borrowers on a Direct or Federal Consolidation Loan or a Federal PLUS Loan. Both borrowers are equally responsible for repaying the full amount of the loan.

Advised is a period where that 6% interest is not being paid but is added to the principal balance of the loan. This is a period where that 6% interest is not being paid but is added to the principal balance of the loan.

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Table 1. Capitalization Example

