



**Cash flows from operating activities**

Student tuition and fees	\$	8,330,465
Federal appropriations		-
Grants and contracts		325,891
Sales and services of educational departments		114,377
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensents b		

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**PAUL M HEBERT LAW CENTER**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2007**

**Reconciliation of net operating revenues (expenses) to  
net cash used by operating activities**

Operating loss	\$ (10,430,340)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	1,434,532
Changes in assets and liabilities	
Decrease in accounts receivable, net	78,152
Decrease in inventories	-
Increase in deferred charges & prepaid expenses	(2,636)
Increase in notes receivable	-
Decrease in other assets	-
Increase in accounts payable & accrued liabilities	104,636
Increase in deferred revenues	2,908
Decrease in amounts held in custody for others	(7,525)
Increase in compensated absences	45,574
Increase in other liabilities	1,155
Net cash used by operating activities:	(8,773,544)

**Noncash investing, noncapital financing, and capital &  
related financing transactions**

Capital appropriations	66,786
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**Reconciliation of cash & cash equivalents to the SNA**

Cash and cash equivalents classified as current assets	1,889,205
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