

LOUISIANA STATE UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2007 AND 2006

	2007	2006
OPERATING REVENUES		
Student tuition and fees	\$ 171,323,371	\$ 182,117,127
Less scholarship allowances	<u>(23,758,575)</u>	<u>(25,909,158)</u>
Net student tuition and fees	147,564,796	156,207,969
Federal appropriations	-	-
Federal grants and contracts	98,968,885	104,489,445
State and local grants and contracts	35,649,015	33,558,912
Nongovernmental grants and contracts	11,380,658	10,659,437
Sales and services of educational departments	10,007,094	9,613,456
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	119,021,973	112,941,163
Less scholarship allowances	<u>(4,474,840)</u>	<u>(4,718,754)</u>
Net auxiliary revenues	114,547,133	108,222,409
Other operating revenues	<u>6,461,398</u>	<u>5,080,464</u>
Total operating revenues	<u>424,578,979</u>	<u>427,832,092</u>
OPERATING EXPENSES		
Educational and general		
Instruction	213,258,053	205,693,550
Research	112,643,006	106,416,696
Public service	33,627,637	35,893,192
Academic support	56,784,682	53,219,727
Student services	14,795,935	14,279,192
Institutional support	26,136,884	23,986,693
Operation and maintenance of plant	74,068,027	66,738,444
Scholarships and fellowships	24,594,121	23,119,548
Auxiliary enterprises	102,178,759	98,898,857
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>658,087,104</u>	<u>628,245,899</u>
Operating income (loss)	<u>(233,508,125)</u>	<u>(200,413,807)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	218,972,831	190,303,764
Gifts	11,565,470	10,089,691
Net investment income (loss)	18,827,084	5,825,597
Interest expenses	(12,286,667)	(8,131,142)
Other nonoperating revenues (expenses)	<u>154,014</u>	<u>62,237</u>
Net nonoperating revenues (expenses)	<u>237,232,732</u>	<u>198,150,147</u>
Income before other revenues, expenses, gains, and losses	<u>3,724,607</u>	<u>(2,263,660)</u>
Capital appropriations	8,357,955	9,234,016
Capital gifts and grants	11,165,795	32,663,999
Additions to permanent endowments	3,893,060	4,619,497
Other additions, net	1,282,031	(223,111)
Increase (decrease) in net assets	<u>28,423,448</u>	<u>44,030,741</u>
Net assets at beginning of year, restated	513,462,293	469,034,802
Net assets at end of year	<u>\$ 541,885,741</u>	<u>\$ 513,065,543</u>