



| | 2007 | 2006 |
|---------------------------------------|-------------|--------------|
| Current Assets | | |
| Cash and cash equivalents | \$ 709,425 | \$ 1,531,626 |
| Investments | 144,479 | 101,365 |
| Accounts receivable, net | 2,475,323 | 837,937 |
| Pledges receivable | - | - |
| Due from other campuses | - | - |
| Due from State Treasury | - | - |
| Due from Federal Government | - | - |
| Inventories | - | - |
| Deferred charges and prepaid expenses | 2,541 | 12,721 |
| Notes receivable | - | - |
| Other current assets | - | - |
| Total current assets | 3,331,768 | 2,483,649 |
| Noncurrent Assets | | |
| Restricted assets: | | |
| Cash and cash equivalents | 454,016 | 461,803 |
| Investments | 1,175,766 | 1,127,802 |
| Accounts receivable, net | - | 12,518 |
| Notes receivable | - | 1,870 |

