

LSU AGRICULTURAL CENTER

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2007 AND 2006

	2007	2006
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	8,604,816	9,613,764
Federal grants and contracts	7,658,463	8,686,825
State and local grants and contracts	10,200,342	9,271,536
Nongovernmental grants and contracts	4,744,335	4,897,657
Sales and services of educational departments	5,328,979	5,059,484
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	4,781,268	4,642,991
Total operating revenues	<u>41,318,203</u>	<u>42,172,257</u>
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	61,017,937	59,718,294
Public service	44,484,987	42,279,782
Academic support	3,442,202	3,184,325
Student services	-	-
Institutional support	10,919,131	9,808,527
Operation and maintenance of plant	4,625,109	5,074,726
Scholarships and fellowships	50,524	162,460
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>124,539,890</u>	<u>120,228,114</u>
Operating income (loss)	<u>(83,221,687)</u>	<u>(78,055,857)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	83,506,245	75,909,853
Gifts	2,512,700	2,724,000
Net investment income (loss)	1,361,648	910,663
Interest expenses	-	-
Other nonoperating revenues (expenses)	277,665	449,857
Net nonoperating revenues (expenses)	<u>87,658,258</u>	<u>79,994,373</u>
Income before other revenues, expenses, gains, and losses	<u>4,436,571</u>	<u>1,938,516</u>
Capital appropriations	116,627	1,407,616
Capital gifts and grants	196,656	1,024,113
Additions to permanent endowments	360,000	480,000
Other additions, net	(11,909)	37,220
Increase (decrease) in net assets	<u>5,097,945</u>	<u>4,887,465</u>
Net assets at beginning of year, restated	47,157,826	42,270,361
Net assets at end of year	<u>\$ 52,255,771</u>	<u>\$ 47,157,826</u>