

LSU AT EUNICE
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2007 AND 2006

| ASSETS | | |
|---|---------------|---------------|
| | 2007 | 2006 |
| Current Assets | | |
| Cash and cash equivalents | \$ 4,069,165 | \$ 3,112,275 |
| Investments | 40,920 | 33,791 |
| Accounts receivable, net | 768,617 | 1,072,018 |
| Pledges receivable | - | - |
| Due from other campuses | - | - |
| Due from State Treasury | - | 92,163 |
| Due from Federal Government | - | - |
| Inventories | 297,769 | 266,828 |
| Deferred charges and prepaid expenses | 3,904 | 2,820 |
| Notes receivable | 70,229 | 72,587 |
| Other current assets | - | - |
| Total current assets | 5,250,604 | 4,652,482 |
| Noncurrent Assets | | |
| Restricted assets: | | |
| Cash and cash equivalents | 364,544 | 429,058 |
| Investments | 614,145 | 778,621 |
| Accounts receivable, net | - | - |
| Notes receivable | 500,143 | 471,975 |
| Other | - | 16,188 |
| Investments | - | - |
| Pledges receivable | - | - |
| Notes receivable | - | - |
| Capital assets, net | 19,164,708 | 19,985,101 |
| Assets under capital leases, net | - | - |
| Other noncurrent assets | - | - |
| Total noncurrent assets | 20,643,540 | 21,680,943 |
| Total assets | 25,894,144 | 26,333,425 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts payable and accrued liabilities | 559,314 | 640,178 |
| Due to other campuses | - | - |
| Due to State Treasury | - | - |
| Due to Federal Government | - | - |
| Deferred revenues | 441,626 | 422,710 |
| Amounts held in custody for others | 60,767 | 38,679 |
| Compensated absences payable | 61,736 | 63,348 |
| Capital lease obligations | - | - |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| Bonds payable | 105,000 | 90,000 |
| Other current liabilities | - | - |
| Total current liabilities | 1,228,443 | 1,254,915 |
| Noncurrent Liabilities | | |
| Amounts held in custody for others | - | - |
| Compensated absences payable | 600,293 | 576,450 |
| Capital lease obligations | - | - |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| Bonds payable | 7,973,862 | 8,085,000 |
| Other noncurrent liabilities | (40,215) | (43,481) |
| Total noncurrent liabilities | 8,533,940 | 8,617,969 |
| Total liabilities | 9,762,383 | 9,872,884 |
| NET ASSETS | | |
| Invested in capital assets, net of related debt | 13,263,270 | 13,816,752 |
| Restricted for: | | |
| Nonexpendable | 275,936 | 273,766 |
| Expendable | 2,479,689 | 2,291,244 |
| Unrestricted | 112,866 | 78,779 |
| Total net assets | \$ 16,131,761 | \$ 16,460,541 |