

	2007	2006
Current Assets		
Cash and cash equivalents	\$ 20,026,607	\$ 11,654,066
Investments	372,832	76,239
Accounts receivable, net	487,147	1,213,189
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	30,000,000	-
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	765	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	50,887,351	12,943,494
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	-	-
Investments	-	-
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	454,962	505,790
Assets under capital leases, net	-	-
Other noncurrent assets	-	-
Total noncurrent assets	454,962	505,790
Total assets	51,342,313	13,449,284
Current Liabilities		
Accounts payable and accrued liabilities	10,385,259	8,929,769
Due to other campuses	-	-
Due to State Treasury	539,585	-
Due to Federal Government	-	-
Deferred revenues	470,833	-
Amounts held in custody for others	110	110
Compensated absences payable	70,789	25,512
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-