

| | 2007 | 2006 |
|---------------------------------------|--------------|---------------|
| Current Assets | | |
| Cash and cash equivalents | \$ 7,655,434 | \$ 10,006,108 |
| Investments | - | - |
| Receivables, net | 25,142,175 | 26,209,576 |
| Due from other campuses | - | - |
| Due from State Treasury | 4,560,627 | - |
| Inventories | 959,004 | 1,126,129 |
| Deferred charges and prepaid expenses | 413,936 | 267,414 |
| Notes receivables | 880,893 | 835,878 |
| Other current assets | - | - |