

LSU AT ALEXANDRIA
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2008 AND 2007

ASSETS		
	2008	2007
Current Assets		
Cash and cash equivalents	\$ 1,066,307	\$ 709,425
Investments	58,743	144,479
Accounts receivable, net	2,790,818	2,475,323
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	3,978	2,541
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>3,919,846</u>	<u>3,331,768</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	634,352	454,016
Investments	4,903,730	1,175,766
Accounts receivable, net	-	-
Notes receivable	-	-
Other	97,307	175,749
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	16,679,679	15,568,989
Assets under capital leases, net	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>22,315,068</u>	<u>17,374,520</u>
Total assets	<u>26,234,914</u>	<u>20,706,288</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	165,747	168,632
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	1,722,456	1,423,214
Amounts held in custody for others	106,683	75,551
Compensated absences payable	71,311	63,422
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	50,000	-
Other current liabilities	-	-
Total current liabilities	<u>2,116,197</u>	<u>1,730,819</u>
Noncurrent Liabilities		
Amounts held in custody for others	-	-
Compensated absences payable	697,054	659,381
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	2,759,469	-
Bonds payable	4,150,000	-
Other noncurrent liabilities	-	36,251
Total noncurrent liabilities	<u>7,606,523</u>	<u>695,632</u>
Total liabilities	<u>9,722,720</u>	<u>2,426,451</u>
NET ASSETS		
Invested in capital assets, net of related debt	16,050,898	15,568,989
Restricted for:		
Nonexpendable	1,332,511	1,175,766
Expendable	1,830,538	1,111,623
Unrestricted	(2,701,753)	423,459
Total net assets	<u>\$ 16,512,194</u>	<u>\$ 18,279,837</u>