

PAUL M HEBERT LAW CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2008

Reconciliation of net operating revenues (expenses) to net cash used by operating activities

Operating loss	\$ (12,782,530)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	1,335,483
Changes in assets and liabilities	
Increase in accounts receivable, net	(90,422)
Decrease in inventories	-
Increase in deferred charges & prepaid expenses	(147,909)
Increase in notes receivable	-
Decrease in other assets	-
Decrease in accounts payable & accrued liabilities	(93,294)
Decrease in deferred revenues	(26,025)
Increase in amounts held in custody for others	11,700
Increase in compensated absences	19,660
Increase in OPEB payable	1,271,594
Decrease in other liabilities	(468)
Net cash used by operating activities:	<u>(10,502,211)</u>

Noncash investing, noncapital financing, and capital & related financing transactions

Capital appropriations	-
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Reconciliation of cash & cash equivalents to the SNA

Cash and cash equivalents classified as current assets	1,503,806
Cash and cash equivalents classified as noncurrent assets	258,673
	<u>\$ 1,762,479</u>