LOUISIANA STATE UNIVERSITY
GOLF COURSE

ANALYSIS C-2B3

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008

ANALYSIS C-2B3

Operating revenues:		
Sales and services	$	1,196,359
Fee allocation		66,881
Total operating revenues		1,263,240
Less cost of goods sold		177,247
Net operating revenues		1,085,993
Operating expenditures:		
Salaries		214,758
Wages		248,715
Related benefits		100,179
Administrative charge		31,668
Supplies and expenses		317,104
Utilities		29,041
Depreciation		116,821
Total operating expenditures		1,058,286
Excess of operating revenues over operating expenditures		27,707
Other revenues:		
Interest on investments		38,001
Excess of revenues over expenditures	$	65,708

LOUISIANA STATE UNIVERSITY
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ANALYSIS C-2B3 **STATEMENT OF NET ASSETS** **ANALYSIS C-2B3**
JUNE 30, 2008

Assets:	
Cash and investments	$ 961,724
Inventories	69,248
Total assets	1,030,972
Liabilities:	
Accounts payable	4,380
Deferred revenue	4,550
Total liabilities	8,930
Net assets	$ 1,022,042

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008

Fund balances:	
Operating fund balance -	
Balance at July 1	$ 602,960
Revenues over/(under) expenditures	65,708
Net transfers (to)/from plant fund	(25,000)
Total operating fund balance	643,668
Equipment renewals and replacements -	
Balance at July 1	377,359
Depreciation charges transferred	116,821
Equipment purchases	(115,806)
Total equipment r&r fund balance	378,374
Total fund balances	$ 1,022,042