

PENNINGTON BIOMEDICAL RESEARCH CENTER

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2008**

Cash flows from operating activities

Student tuition and fees	\$ -
Federal appropriations	-
Grants and contracts	26,453,253
Sales and services of educational departments	83,887
Hospital income	-
Auxiliary enterprise receipts	154,612
Payments for employee compensation	(25,598,817)
Payments for benefits	(6,530,810)
Payments for utilities	(2,392,847)
Payments for supplies and services	(11,519,462)
Payments for scholarships and fellowships	-
Loans to students	-
Collection of loans to students	-
Other receipts	38,185
Net cash used by operating activities	<u>(19,311,999)</u>

Cash flows from non-capital financing activities

State appropriations	16,300,216
Gifts and grants for other than capital purposes	4,601,398
Private gifts for endowment purposes	415,542
TOPS receipts	-
TOPS disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	-
Net cash provided by noncapital financing sources	<u>21,317,156</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	111,555
Proceeds from sale of capital assets	-
Purchase of capital assets	(1,514,113)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	-
Net cash used by capital financing activities	<u>(1,402,558)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	-
Interest received on investments	(214,087)
Purchase of investments	-
Net cash used by investing activities	<u>(214,087)</u>

Net increase in cash and cash equivalents	<u>388,512</u>
Cash and cash equivalents at beginning of the year	<u>8,874,101</u>
Cash and cash equivalents at the end of the year	<u>\$ 9,262,613</u>

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