

PENNINGTON BIOMEDICA

	2008	2007
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	20,401,618	21,455,072
State and local grants and contracts	1,279,153	991,602
Nongovernmental grants and contracts	6,147,972	5,330,904
Sales and services of educational departments	79,797	75,123
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	154,612	-
Less scholarship allowances	-	-
Net auxiliary revenues	154,612	-
Other operating revenues	37,381	193,871
Total operating revenues	28,100,533	28,046,572
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	34,579,796	30,243,328
Public service	398,353	259,169
Academic support	4,618,769	3,353,206
Student services	-	-
Institutional support	5,072,428	4,119,223
Operation and maintenance of plant	7,279,207	7,097,083
Scholarships and fellowships	-	-
Auxiliary enterprises	37,656	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	51,986,209	45,072,009
Operating income (loss)	(23,885,676)	(17,025,437)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	16,300,216	12,375,888
Gifts	4,601,398	2,896,018
Net investment income (loss)	(220,208)	891,873
Interest expenses	-	-
Other nonoperating revenues (expenses)	-	-
Net nonoperating revenues (expenses)	20,681,406	16,163,779
Income before other revenues, expenses, gains, and losses	(3,204,270)	(861,658)
Capital appropriations	-	-
Capital gifts and grants	111,555	208,412
Additions to permanent endowments	-	400,000
Other additions, net	-	(26,393)
Increase (decrease) in net assets	(3,092,715)	(279,639)
Net assets at beginning of year, restated	61,627,778	61,907,417
Net assets at end of year	\$ 58,535,063	\$ 61,627,778