

UNIVERSITY OF NEW ORLEANS
INTERCOLLEGIATE ATHLETICS

ANALYSIS C-2B4

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008

ANALYSIS C-2B4

Operating Revenues:	
Fee allocations	\$ 1,950,841
Admissions and concessions	1,023,769
Total operating revenues	<u>2,974,610</u>
Operating Expenditures:	
Cost of goods sold	42,588
Salaries	1,452,242
Wages	83,995
Related benefits	402,821
Supplies and expense	930,112
Scholarships	596,351
Travel	790,214
Depreciation	15,255
Total operating expenditures	<u>4,313,578</u>
Excess of revenues over expenditures	<u>\$ (1,338,968)</u>

STATEMENT OF NET ASSETS

June 30, 2008

Assets:	
Cash and cash equivalents	\$ (4,407,578)
Accounts receivable	118,716
Inventories	26,239
Deferred and prepaid expense	32,052
Total Assets	<u>(4,230,571)</u>
Liabilities	
Accounts payable	70,824
Deferred revenue	127,963
Total liabilities	<u>198,787</u>
Net Assets	<u>\$ (4,429,358)</u>

ANALYSIS OF CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2008

Fund Balances:	
Operating fund balance -	
Balance at July 1	\$ (3,112,405)
Revenues over/(under) expenditures	<u>(1,338,968)</u>
Current fund balance	<u>(4,451,373)</u>
Equipment renewals and replacements -	
Balance at July 1	15,255
Depreciation charges transferred	15,255
Equipment purchases	<u>(8,495)</u>
Current fund balance	<u>22,015</u>
Total Fund Balances	<u>\$ (4,429,358)</u>