

UNIVERSITY OF NEW ORLEANS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2008

	2008	2007
OPERATING REVENUES		
Student tuition and fees	\$ 52,205,482	\$ 50,937,152
Less scholarship allowances	<u>(8,458,962)</u>	<u>(8,953,789)</u>
Net student tuition and fees	43,746,520	41,983,363
Gifts received by the foundations	-	-
Federal appropriations	-	-
Federal grants and contracts	25,072,996	27,401,228
State and local grants and contracts	15,152,979	12,648,275
Nongovernmental grants and contracts	15,419,741	13,202,344
Sales and services of educational departments	143,661	109,076
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	11,956,819	10,670,091
Less scholarship allowances	<u>(476,181)</u>	<u>(531,602)</u>
Net auxiliary revenues	11,480,638	10,138,489
Other operating revenues	<u>2,944,237</u>	<u>1,695,512</u>
Total operating revenues	<u>113,960,772</u>	<u>107,178,287</u>
OPERATING EXPENSES		
Educational and general		
Instruction	75,618,914	65,920,081
Research	21,754,190	20,434,985
Public service	4,774,197	4,080,617
Academic support	19,829,693	15,706,474
Student services	9,468,646	7,552,167
Institutional support	22,177,668	19,491,603
Operation and maintenance of plant	32,081,275	25,648,612
Scholarships and fellowships	9,850,243	11,210,151
Auxiliary enterprises	13,596,827	10,835,134
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>209,151,653</u>	<u>180,879,824</u>
Operating income (loss)	<u>(95,190,881)</u>	<u>(73,701,537)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	73,837,826	65,669,431
Gifts	1,300,208	337,742
Net investment income (loss)	200,916	2,843,854
Interest expenses	(1,302,314)	(1,358,344)
Payments to or on behalf of the university	-	-
Other nonoperating revenues	1,806,481	4,195,937
Net nonoperating revenues (expenses)	<u>75,843,117</u>	<u>71,688,620</u>
Income before other revenues, expenses, gains, and losses	<u>(19,347,764)</u>	<u>(2,012,917)</u>
Capital appropriations	13,073,113	1,422,910
Capital gifts and grants	543,605	661,014
Additions to permanent endowments	803,000	920,000
Other additions, net	41,613	66,461
Extraordinary item-loss on impairment of capital assets	-	-
Increase (decrease) in net assets	<u>(4,886,433)</u>	<u>1,057,468</u>
Net assets at beginning of year, restated	164,342,499	163,285,034
Net assets at end of year	<u>\$ 159,456,066</u>	<u>\$ 164,342,502</u>