



Statement of Cash Flows
For the Year Ended June 30, 2009

Reconciliation of net operating revenues (expenses) to net cash used by operating activities

Operating loss	\$ (21,186,178)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	791,662
Changes in assets and liabilities	
Increase in accounts receivable, net	(908,531)
Decrease in inventories	-
Decrease in deferred charges & prepaid expenses	2,714
Decrease in notes receivable	-
Decrease in other assets	-
Increase in accounts payable & accrued liabilities	44,098
Increase in deferred revenues	702,354
Increase in amounts held in custody for others	33,025
Decrease in compensated absences	(13,696)
Increase in OPEB payable	2,592,074
Decrease in other liabilities	-
Net cash used by operating activities:	<u><u>(17,942,478)</u></u>

Noncash investing, noncapital financing, and capital & related financing transactions

Non-cash state appropriations for property	848,303
Non-cash capital gifts	-
Net non-cash transactions	<u><u>848,303</u></u>

Reconciliation of cash & cash equivalents to the SNA

Cash and cash equivalents classified as current assets	982,865
Cash and cash equivalents classified as noncurrent assets	731,620
	<u><u>\$ 1,714,485</u></u>