



STATEMENT OF NET ASSETS
AS OF JUNE 30, 2009

Assets:	
Cash and investments	\$ 1,502,207
Accounts receivable	247,465
Inventories	50,712
Deferred charges and prepaid expenses	375
Total assets	<u>1,800,759</u>
Liabilities:	
Accounts payable	46,324
Deferred revenues	460,784
Total liabilities	<u>507,108</u>
Net assets	<u>\$ 1,293,651</u>

ANALYSIS OF CHANGES IN FUND BALANCES

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 669,464
Revenues over/(under) expenditures	539,077
Net transfers to plant fund	(12,900)
Total operating fund balance	1,195,641
Equipment renewals and replacements -	
Balance at July 1	77,476
Depreciation charges transferred	26,433
Equipment purchases	(5,899)
Total equipment renewals and replacements	98,010
Total fund balances	\$ 1,293,651

