

Cash flows from operating activities		
Student tuition and fees	\$	3,855,383
Federal appropriations		-
Grants and contracts		2,034,313
Sales and services of educational departments		35,246
Hospital income		-
Auxiliary enterprise receipts		2,958,233
Payments for employee compensation		(9,001,922)
Payments for benefits		(2,895,299)
Payments for utilities		(711,831)
Payments for supplies and services		(5,326,313)
Payments for scholarships and fellowships		(2,692,201)
Loans to students		(100,346)
Collection of loans to students		47,746
Other receipts		162,455
Net cash used by operating activities		(11,634,536)
Cash flows from non-capital financing activities		
State appropriations		8,560,793
Gifts and grants for other than capital purposes		96,745
Private gifts for endowment purposes		-
TOPS receipts		621,595
TOPS disbursements		(621,595)



Statement of Cash Flows
For the Year Ended June 30, 2009

Reconciliation of net operating revenues (expenses) to net cash used by operating activities	
Operating loss	\$ (13,604,248)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	1,091,058
Changes in assets and liabilities	
Increase in accounts receivable, net	(120,000)
Decrease in inventories	39,836
Decrease in deferred charges & prepaid expenses	2,603
Increase in notes receivable	(39,181)
Decrease in other assets	-
Decrease in accounts payable & accrued liabilities	(195,247)
Increase in deferred revenues	156,213
Increase in amounts held in custody for others	84,176
Increase in compensated absences	1,938
Increase in OPEB payable	898,147
Increase in other liabilities	50,169
Net cash used by operating activities:	<u>(11,634,536)</u>
Noncash investing, noncapital financing, and capital & related financing transactions	
Non-cash state appropriations for property	-
Non-cash capital gifts	-
Net non-cash transactions	<u>-</u>
Reconciliation of cash & cash equivalents to the SNA	
Cash and cash equivalents classified as current assets	4,290,029
Cash and cash equivalents classified as noncurrent assets	422,904
	<u>\$ 4,712,933</u>