





Statement of Cash Flows  
For the Year Ended June 30, 2009

Reconciliation of net operating revenues (expenses) to net cash used by operating activities	
Operating loss	\$ (82,118,086)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	29,770,403
Changes in assets and liabilities	
Decrease in accounts receivable, net	(18,675,528)
Decrease in inventories	(134,403)
Increase in deferred charges & prepaid expenses	97,934
Increase in notes receivable	175,171
Increase in other assets	-
Decrease in accounts payable & accrued liabilities	(25,258,982)
Decrease in deferred revenues	(589,626)
Decrease in amounts held in custody for others	(1,140)
Increase in compensated absences	1,342,195
Increase in OPEB payable	39,710,678
Increase in other liabilities	-
Net cash used by operating activities:	(55,681,384)
Noncash investing, noncapital financing, and capital & related financing transactions	
Non-cash state appropriations for property	1,898,698