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## Statement of Cash Flows For the Year Ended June 30, 2009

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	
Grants and contracts	(37,434)
Sales and services of educational departments	-
Hospital income	-
Auxiliary enterprise receipts	-
Payments for employee compensation	(4,248,702)
Payments for benefits	(78,783)
Payments for utilities	(80,473)
Payments for supplies and services	(19,667,264)
Payments for scholarships and fellowships	(3,000)
Loans to students	-
Collection of loans to students	-
Other receipts	12,430,227
Net cash used by operating activities	(11,685,429)
Cash flows from non-capital financing activities	
State appropriations	13,181,083
Gifts and grants for other than capital purposes	112,444
Private gifts for endowment purposes	-
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	56,250
FEMA disbursements	(56,250)
-	(00,200)
(10,712)	
(10,712)	
	<u> </u>
12,716,449	
12,710,449	
12,703,737	
1 954 965	
1,254,865	
1 074 007	
1,254,865	
45 500 500	
15,568,700	
22 712 122	
69,519,122	
\$ 85,087,822	



## Statement of Cash Flows For the Year Ended June 30, 2009

Reconciliation of net operating revenues (expenses) to	
net cash used by operating activities	
Operating loss	\$ (23,666,224)
Adjustments to reconcile net loss to net cash	
used by operating activities:	
Depreciation expense	52,930
Changes in assets and liabilities	
Increase in accounts receivable, net	(1,031,156)
Decrease in inventories	-
Decrease in deferred charges & prepaid expenses	7,666
Increase in notes receivable	-
Increase in other assets	(589, 594)
Increase in accounts payable & accrued liabilities	1,537,372
Decrease in deferred revenues	(20,682)
Increase in amounts held in custody for others	152,741
Decrease in compensated absences	(10,858)
Increase in OPEB payable	218,059
Increase in other liabilities	11,664,317
Net cash used by operating activities:	 (11,685,429)

## Noncash investing, noncapital financing, and capital & related financing transactions