



**Statement of Revenues, Expenses,
and Changes in Net Assets**

As of June 30, 2009 and 2008

	2009	2008
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	-	-
State and local grants and contracts	20,682	2,161,833
Nongovernmental grants and contracts	-	-
Sales and services of educational departments	-	-
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	1,709,226	1,181,278
Total operating revenues	1,729,908	3,343,111
OPERATING EXPENSES		
Educational and general		
Instruction	-	1,691,000
Research	-	-
Public service	-	-
Academic support	-	-
Student services	-	-
Institutional support	25,217,211	12,267,222