

OPERATING REVENUES		
Student tuition and fees	\$ 55,928,376	\$ 52,205,482
Less scholarship allowances	(9,233,289)	(8,458,962)
Net student tuition and fees	46,695,087	43,746,520
Gifts received by the foundations	-	-
Federal appropriations	-	-
Federal grants and contracts	13,119,155	25,072,996
State and local grants and contracts	18,567,540	15,152,979
Nongovernmental grants and contracts	16,495,734	15,419,741
Sales and services of educational departments	161,313	143,661
Hospital income		
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	13,356,342	11,956,819
Less scholarship allowances	(532,861)	(476,181)
Net auxiliary revenues	12,823,481	11,480,638
Other operating revenues	4,105,361	2,944,237
Total operating revenues	111,967,671	113,960,772
OPERATING EXPENSES		
Educational and general		
Instruction	84,034,271	75,618,914
Research	24,232,154	21,754,190
Public service	6,458,497	4,774,197
Academic support	15,609,231	19,829,693
Student services	9,154,683	9,468,646
Institutional support	22,927,556	22,177,668
Operation and maintenance of plant	35,695,075	32,081,275
Scholarships and fellowships	11,696,652	9,850,243
Auxiliary enterprises	14,190,016	13,596,827
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	223,998,135	209,151,653
Operating income (loss)	(112,030,464)	(95,190,881)