

STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS AS OF JUNE 30, 2010

Assets:	
Cash and investments	\$ 2,606,327
Accounts receivable	221,465
Inventories	 44,657
Total assets	2,872,449
Liabilities:	
Accounts payable	47,694
Deferred revenues	 502,962
Total liabilities	550,656
Net assets	\$ 2,321,793

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,195,641
Revenues over/(under) expenditures	1,056,116
Net transfers to plant fund	 (48,909)
Total operating fund balance	2,202,848
Equipment renewals and replacements -	
Balance at July 1	98,010
Depreciation charges transferred	27,810
Equipment purchases	 (6,875)
Total equipment renewals and replacements	118,945
Total fund balances	\$ 2,321,793

Operating revenues:	
Sales and services	\$ 1,763,424
Fee allocation	7,111,787
Total operating revenues	8,875,211
Less cost of goods sold	712,698
Net operating revenues	8,162,513
Operating expenditures:	