STUDENT MEDIA



STATEMENT OF NET ASSETS AS OF JUNE 30, 2010

Assets	
Cash and investments	\$ 722,011
Accounts receivable	 30,068
Total assets	752,079
Liabilities	
Accounts payable	8,918
Deferred revenues	49,525
Total liabilities	58,443
Net assets	\$ 693,636

ANALYSISOF CHANGESIN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 343,047
Revenues over/ (under) expenditures	61,802
Total operating fund balance	404,849
Equipment renewals and replacements -	
Balance at July 1	268,570
Depreciation charges transferred	62,604
Equipment purchæss	(42,387)
Total equipment renewals and replacements	288,787
Total fund balances	\$ 693,636

STUDENT MEDIA

	Admi	nistration	Gumbo	Reveille	K	_SU Radio	V	VLSU TV	Total
Operating revenues:									
Sales and services	\$	13,266	\$ 89,498	\$ 724,129	\$	29,659	\$	26,892	\$ 883,444
Fee allocations		10,815	318,676	208,973		258,717		103,494	900,675
Total operating revenues		24,081	408,174	933,102		288,376		130,386	1,784,119
Operating expenditures:									
Salaries		350,449	-	140		-		140	350,729
Wages		194,822	44,597	147,937		78,587		39,455	505,398
Related benefits		121,551	-	-		-		-	121,551
Administrative charge		-	21,241	51,080		14,110		6,760	93,191
Supplies and expenses		157,174	123,625	265,576		26,140		42,262	614,777
Depreciation		31,217	-	13,090		-		18,297	62,604
Management allocation		(805,199)	183,530	441,346		121,911		58,412	-
Total operating expenditures		50,014	372,993	919,169		240,748		165,326	1,748,250
Operating income (loss)		(25,933)	35,181	13,933		47,628		(34,940)	35,869
Other revenues:									
Interest on investments		25,933	-	-		-		-	25,933
Net income (loss)	\$	-	\$ 35,181	\$ 13,933	\$	47,628	\$	(34,940)	\$ 61,802