

PROCUREMENT AUXILIARY SERVICES

STATEMENT OF NET ASSETS AS OF JUNE 30, 2010

Assets:	
Cash and investments	\$ 769,106
Accounts receivable	244,805
Inventories	842,986
Deferred charges and prepaid expenses	 43,140
Total assets	1,900,037
Liabilities:	
Accounts payable	 328,607
Total liabilities	328,607
Net assets	\$ 1,571,430

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (238,942)
Revenues over/(under) expenditures	 (84,703)
Total operating fund balance	(323,645)
Equipment renewals and replacements -	
Balance at July 1	1,672,446
Depreciation charges transferred	222,629
Total equipment renewals and replacements	 1,895,075
Total fund balances	\$ 1,571,430

	Gra	Graphic Services		University Stores		Total	
Operating revenues:							
Sales and services	\$	6,751,531	\$	7,170,593	\$	13,922,124	
Less cost of goods sold		1,770,521		6,104,612		7,875,133	
Net operating revenues		4,981,010		1,065,981		6,046,991	
Operating expenditures:							
Salaries		633,820		265,782		899,602	
Wages		1,599,815		339,600		1,939,415	
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