Statement of Cash Flows For the Year Ended June 30, 2010

Cash flows from operating activities		
Student tuition and fees	\$	8,990,483
Federal appropriations	Ψ	-
ARRA receipts		1,696,281
Grants and contracts		40,370
Sales and services of educational departments		170,791
Hospital income		-
Auxiliary enterprise receipts		_
Payments for employee compensation		(10,434,488)
Payments for benefits		(2,612,988)
Payments for utilities		(531,423)
Payments for supplies and services		(3,616,866)
Payments for scholarships and fellowships		(964,958)
Loans to students		(504,500)
Collection of loans to students		_
Other receipts (disbursements)		13,574
Net cash provided (used) by operating activities		(7,249,224)
Tractain provided (dead) by operating activities	-	(1,240,224)
Cash flows from non-capital financing activities		
State appropriations		6,907,262
Gifts and grants for other than capital purposes		467,803
Private gifts for endowment purposes		-07,000
TOPS receipts		_
TOPS disbursements		_
FEMA receipts		_
FEMA disbursements		_
Direct lending receipts		_
Direct lending disbursements		_
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		_
Other receipts (disbursements)		_
Net cash provided (used) by noncapital financing sources		7,375,065
iva casi provide (asa) by noncepital intaliang sources		1,515,005
Cash flows from capital financing activities		
Cash flows from capital financing activities Proceeds from capital debt		_
Proceeds from capital debt		- (22.728)
Proceeds from capital debt Capital appropriations received		- (22,728) 28 611
Proceeds from capital debt Capital appropriations received Capital grants and gifts received		- (22,728) 28,611
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets		28,611 -
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets		
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases		28,611 -
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases		28,611 -
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees		28,611 - (265,671) - - -
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources		28,611 - (265,671) - - - 29,147
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees	_	28,611 - (265,671) - - -
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities		28,611 - (265,671) - - - 29,147
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities	_	28,611 - (265,671) - - - 29,147
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities Proceeds from sales and maturities of investments	_	28,611 - (265,671) - - 29,147 (230,641)
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments	_	28,611 - (265,671) - - - 29,147
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments Purchase of investments	_	28,611 - (265,671) - - 29,147 (230,641) - 171,582
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments		28,611 - (265,671) - - 29,147 (230,641)
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments Purchase of investments Net cash provided (used) by investing activities		28,611 - (265,671) - - 29,147 (230,641) - 171,582 - 171,582
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments Purchase of investments		28,611 - (265,671) - - 29,147 (230,641)
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments Purchase of investments Net cash provided (used) by investing activities Net increase (decrease) in cash and cash equivalents		28,611 - (265,671) - - 29,147 (230,641) - 171,582 - 171,582
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments Purchase of investments Net cash provided (used) by investing activities		28,611 - (265,671) - - 29,147 (230,641) - 171,582 - 171,582
Proceeds from capital debt Capital appropriations received Capital grants and gifts received Proceeds from sale of capital assets Purchase of capital assets Principal paid on capital debt and leases Interest paid on capital debt and leases Deposit with trustees Other sources Net cash provided (used) by capital financing activities Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments Purchase of investments Net cash provided (used) by investing activities Net increase (decrease) in cash and cash equivalents		28,611 - (265,671) - - 29,147 (230,641) - 171,582 - 171,582

Statement of Cash Flows For the Year Ended June 30, 2010

Reconciliation of Net Operating Revenues (Expenses) to	
Net Cash Provided (used) by Operating Activities	
	(2 = 2 = 2 = 4)
Operating loss	\$ (8,707,891)
Adjustments to reconcile net income (loss) to net cash	
provided (used) by operating activities:	
Depreciation expense	971,988
Changes in assets and liabilities	37 1,300
(Increase) decrease in accounts receivable, net	(1,239)
(Increase) decrease in inventories	(1,200)
(Increase) decrease in deferred charges & prepaid expenses	38,895
(Incresse) decresse in notes receivable	-
(Increase) decrease in other assets	-
,	