Statement of Revenues, Expenses, and Changes in Net Assets

As of June, 30, 2010 and 2009

	2010	2009
OPERATING REVENUES		
Student tuition and fees	\$ 60,645,128	\$ 55,928,376
Less scholarship allowances	(11,294,603)	(9,233,289)
Net student tuition and fees	49,350,525	46,695,087
Gifts received by the foundations	-	-
Gifts received by the foundations	-	
Federal appropriations	-	-
Federal grants and contracts	17,425,804	13,119,155
ARRA revenues		