

STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS AS OF JUNE 30, 2011

Assets:		
Cash and investments	\$	2,727,374
Accounts receivable		211,837
Inventories		33,225
Deferred charges and prepaid expenses		916
Total assets		2,973,352
Liabilities:		
Accounts payable		36,670
Deferred revenues		542,943
Total liabilities		579,613
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Net assets	\$	2,393,739

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:

Operating fund balance -		
Balance at July 1	\$	2,202,848
Revenues over/(under) expenditures		1,261,066
Net transfers to plant fund		(1,205,664)
Total operating fund balance		2,258,250
Equipment renewals and replacements -		
Balance at July 1		118,945
Depreciation charges transferred		29,144
Equipment purchases		(12,600)
Total equipment renewals and replacements	·	135,489
Total fund balances	\$	2,393,739

Operating revenues:	
Sales and services	\$ 1,551,140
Fee allocation	7,979,979
Total operating revenues	9,531,119
Less cost of goods sold	540,952
Net operating revenues	8,990,167
Operating expenditures:	
Salaries	