



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS AS OF JUNE 30, 2011

Assets:	
Cash and investments	\$ 2,727,374
Accounts receivable	211,837
Inventories	33,225
Deferred charges and prepaid expenses	916
Total assets	<u>2,973,352</u>
Liabilities:	
Accounts payable	36,670
Deferred revenues	542,943
Total liabilities	<u>579,613</u>
Net assets	<u><u>\$ 2,393,739</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 2,202,848
Revenues over/(under) expenditures	1,261,066
Net transfers to plant fund	(1,205,664)
Total operating fund balance	<u>2,258,250</u>
Equipment renewals and replacements -	
Balance at July 1	118,945
Depreciation charges transferred	29,144
Equipment purchases	(12,600)
Total equipment renewals and replacements	<u>135,489</u>
Total fund balances	<u><u>\$ 2,393,739</u></u>

