

Assets:		
Cash and investments	\$	1,268,744
Accounts receivable		289,550
Total assets		1,558,294
Liabilities:		
Accounts payable		28,650
Deposits held for others		427,083
Deferred revenues		265
Total liabilities		455,998
Net assets	\$	1,102,296

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	531,305
Revenues over/(under) expenditures		488,603
Net transfers to plant fund		(54,706)
Total operating fund balance		965,202
Equipment renewals and replacements -		
Balance at July 1		304,230



ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Total
Operating revenues:							
Commissions	\$ 4,800	\$ 429,853	\$ 178,164	\$ -	\$ 327,734	\$ 25,000	\$ 965,551
Lease revenues	162,393	-	-	-	-	-	162,393
Sales and services	22,833	135,009	(8,759)	251,489	70,000	-	470,572
Student meal plan receipts	-	-	405,572	-	-	-	405,572
Total operating revenues	<u>190,026</u>	<u>564,862</u>	<u>574,977</u>	<u>251,489</u>	<u>397,734</u>	<u>25,000</u>	<u>2,004,088</u>
Operating expenditures:							
Salaries	495,819	-	-	90,712	-	-	586,531
Wages	22,970	-	-	28,402	-	-	51,372
Related benefits	158,822	-	-	33,399	-	-	192,221
Administrative charge	91,446	-	-	-	-	-	91,446
Supplies and expenses	145,934	35,522	376,347	108,392	(4)	-	666,191
Utilities	-	13,619	-	-	-	-	13,619
Depreciation	11,509	-	-	14,254	-	-	25,763
Management allocation	(878,180)	138,660	277,320	184,880	277,320	-	-
Total operating expenditures	<u>48,320</u>	<u>187,801</u>	<u>653,667</u>	<u>460,039</u>	<u>277,316</u>	<u>-</u>	<u>1,627,143</u>
Operating income (loss)	<u>141,706</u>	<u>377,061</u>	<u>(78,690)</u>	<u>(208,550)</u>	<u>120,418</u>	<u>25,000</u>	<u>376,945</u>
Other revenues:							
Interest on investments	<u>111,658</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>111,658</u>
Net income (loss)	<u>\$ 253,364</u>	<u>\$ 377,061</u>	<u>\$ (78,690)</u>	<u>\$ (208,550)</u>	<u>\$ 120,418</u>	<u>\$ 25,000</u>	<u>\$ 488,603</u>