



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS AS OF JUNE 30, 2013

Assets:	
Cash and investments	\$ 1,659,880
Accounts receivable	216,334
Inventories	37,867
Total assets	<u>1,914,081</u>
Liabilities:	
Accounts payable	21,013
Deferred revenues	476,649
Total liabilities	<u>497,662</u>
Net assets	<u>\$ 1,416,419</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2013

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 926,378
Revenues over/(under) expenditures	990,290
Net transfers to plant fund	(630,396)
Total operating fund balance	<u>1,286,272</u>
Equipment renewals and replacements -	
Balance at July 1	131,110
Depreciation charges transferred	15,790
Equipment purchases	(16,753)
Total equipment renewals and replacements	<u>130,147</u>
Total fund balances	<u>\$ 1,416,419</u>



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2013

Operating revenues:	
Sales and services	\$ 1,296,973
Fee allocation	8,708,615
Total operating revenues	<u>10,005,588</u>
Less cost of goods sold	
	442,960
Net operating revenues	<u>9,562,628</u>
Operating expenditures:	
Salaries	3,091,452
Wages	1,872,941
Related benefits	1,722,785
Administrative charge	489,642
Supplies and expenses	1,472,986
Utilities	82,070
Depreciation	15,790
Total operating expenditures	<u>8,747,666</u>
Operating income (loss)	<u>814,962</u>
Other revenues:	
Interest on investments	<u>175,328</u>
Net income (loss)	<u>\$ 990,290</u>