



STUDENT MEDIA

STATEMENT OF NET ASSETS AS OF JUNE 30, 2013

Assets:	
Cash and investments	\$ 935,478
Accounts receivable	39,549
Total assets	<u>975,027</u>
Liabilities:	
Accounts payable	4,467
Deferred revenues	44,669
Total liabilities	<u>49,136</u>
Net assets	<u>\$ 925,891</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2013

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 589,710
Revenues over/(under) expenditures	43,099
Net transfers to plant fund	4,005
Total operating fund balance	<u>636,814</u>
Equipment renewals and replacements -	
Balance at July 1	307,831
Depreciation charges transferred	50,160
Equipment purchases	(68,914)
Total equipment renewals and replacements	<u>289,077</u>
Total fund balances	<u>\$ 925,891</u>

