



**Statement of Net Position  
As of June 30, 2013 and 2012**

<b>ASSETS</b>		<b>2013</b>	<b>2012</b>	
<b>Current Assets</b>				
Cash and cash equivalents		\$ 15,404,579	21,782,743	
Due from other campuses			571,494	648,252
Due from State Treasury			-	-
Due from Federal Government			-	-
Inventories			-	-
Deferred charges and prepaid expenses			-	-
Notes receivable			-	-
Other current assets			-	-
Total current assets			51,010,656	63,225,606
<b>Noncurrent Assets</b>				
Restricted assets:				
Cash and cash equivalents			1,411,541	3,108,119
Investments			-	-
Accounts receivable, net			-	-
Notes receivable			-	-
Other			-	-
Investments			-	-
Pledges receivable			-	-
Notes receivable			-	-
Capital assets, net			197,995	248,650
Easements (nondepreciable)			-	-
Intangible assets			-	-
Other noncurrent assets			-	-
Total noncurrent assets			1,609,536	3,356,769
Total assets			52,620,192	66,582,375
<b>Deferred Outflow of Resources</b>				
Accumulated decrease in fair value of hedging derivatives			-	-
Total assets and deferred outflow of resources			52,620,192	66,582,375
<b>Current Liabilities</b>				
Accounts payable and accrued liabilities			10,646,162	12,241,701
Derivative instrument			-	-
<b>LIABILITIES</b> campuses			39,191	516,883
Due to State Treasury			-	-
Due to Federal Government			-	-
Deferred revenues			-	-
Amounts held in custody for others		564,121	527,598	
Other liabilities			-	-
Current portion of noncurrent liabilities:				
Comp			-	-
Total current liabilities		11,342,208	13,368,063	
<b>Noncurrent Liabilities</b>				
Compensated absences payable		401,899	670,262	
Capital lease obligations			-	-
Claims and litigation payable			-	-
Notes payable			-	-
Pollution remediation obligation			-	-
Contracts payable			-	-
Reimbursement contracts payable			-	-
OPEB payable		713,767	651,272	
Bonds payable			-	-
Other noncurrent liabilities			-	-
Total noncurrent liabilities		1,115,666	1,321,534	
Total liabilities		12,457,874	14,689,597	
<b>Deferred Inflows of Resources</b>				
Accumulated increase in fair value of hedging derivatives			-	-
Deferred service concession arrangement receipts			-	-
Total deferred inflows of resources			-	-
Invested in capital assets, net of related debt restricted for:		197,995	248,650	
Nonexpendable			-	-
<b>NET POSITION</b>				
Expendable		31,394,462	43,003,183	
Unrestricted		8,569,861	8,640,945	
Total net position		40,162,318	51,892,778	