



**LABORATORY SCHOOL CAFETERIA**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2014

<b>Assets:</b>	
Cash and investments	\$ 790,415
Accounts receivable	362
Inventories	8,048
<b>Total assets</b>	<b><u>798,825</u></b>
<b>Liabilities:</b>	
Accounts payable	375
Deferred revenues	333,060
<b>Total liabilities</b>	<b><u>333,435</u></b>
<b>Net assets</b>	<b><u><u>\$ 465,390</u></u></b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2014

<b>Fund balances:</b>	
<b>Operating fund balance -</b>	
Balance at July 1	\$ 444,756
Revenues over/(under) expenditures	5,394
<b>Total operating fund balance</b>	<b><u>450,150</u></b>
<b>Equipment renewals and replacements -</b>	
Balance at July 1	15,240
<b>Total equipment renewals and replacements</b>	<b><u>15,240</u></b>
<b>Total fund balances</b>	<b><u><u>\$ 465,390</u></u></b>



**LABORATORY SCHOOL CAFETERIA**  
**ANALYSIS OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Operating revenues:	
Sales and services	\$ 424,811
Less cost of goods sold	130,004
Net operating revenues	<u>294,807</u>
Operating expenditures:	
Salaries	45,024
Wages	129,052
Related benefits	66,859
Administrative charge	17,088
Supplies and expenses	36,354
Utilities	9,858
Total operating expenditures	<u>304,235</u>
Operating income (loss)	<u>(9,428)</u>
Other revenues:	
Interest on investments	<u>14,822</u>
Net income (loss)	<u><u>\$ 5,394</u></u>