

STUDENT HEALTH CENTER

STATEMENT OF NET ASSET
AS OF JUNE 30, 2014

Assets:	
Cash and investments	\$ 2,180,732
Accounts receivable	239,350
Inventories	35,542
Deferred charges and prepaid expenses	1,818
Total assets	<u>2,457,442</u>
Liabilities:	
Accounts payable	33,016
Deferred revenues	464,841
Total liabilities	<u>497,857</u>
Net assets	<u>\$ 1,959,585</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,286,272
Revenues over/(under) expenditures	929,670
Net transfers to plant fund	(395,755)
Total operating fund balance	1,820,187
Equipment renewals and replacements -	
Balance at July 1	130,147
Depreciation charges transferred	15,951
Equipment purchases	(6,700)
Total equipment renewals and replacements	139,398
Total fund balances	\$ 1,959,585

Operating revenues:		
Sales and services	\$	1,488,383
Fee allocation		8,757,328
Total operating revenues		10,245,711
Less cost of goods sold		422,445
Net operating revenues		9,823,266

Operating expenditures:		
Salaries		3,346,496
Wages		1,829,966
Related benefits		1,924,305
Administrative charge		551,548
Supplies and expenses		1,323,771
Utilities		88,347
Depreciation		15,951
Total operating expenditures	Net op	
