



## STATEMENT OF NET ASSETS AS OF JUNE 30, 2014

Assets:	
Cash and investments	\$ 790,998
Accounts receivable	57,477
Total assets	848,475
Liabilities:	
Accounts payable	8,734
Deferred revenues	35,038
Total liabilities	43,772
Net assets	\$ 804,703

## ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	636,814
Revenues over/(under) expenditures		(54,638)
Net transfers to plant fund		(120,000)
Total operating fund balance		462,176
Equipment renewals and replacements -		
Balance at July 1		289,077
Depreciation charges transferred		53,450
Total equipment renewals and replacements		342,527
Total fund balances	\$	804,703
	_	

	Administration		Gumbo		Reveille		KLSU Radio		WLSU TV		Total	
Operating revenues:												
Sales and services	\$	14,399	\$	47,237	\$	493,268	\$	27,775	\$	17,530	\$	600,209
Fee allocations		10,910		336,542		219,127		271,288		108,515		946,382
Total operating revenues		25,309		383,779		712,395		299,063		126,045		1,546,591
Operating expenditures:												
Salaries		433,354										