



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

Assets:	
Cash and investments	\$ 790,998
Accounts receivable	57,477
Total assets	<u>848,475</u>
Liabilities:	
Accounts payable	8,734
Deferred revenues	35,038
Total liabilities	<u>43,772</u>
Net assets	<u><u>\$ 804,703</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 636,814
Revenues over/(under) expenditures	(54,638)
Net transfers to plant fund	(120,000)
Total operating fund balance	<u>462,176</u>
Equipment renewals and replacements -	
Balance at July 1	289,077
Depreciation charges transferred	53,450
Total equipment renewals and replacements	<u>342,527</u>
Total fund balances	<u><u>\$ 804,703</u></u>

