## STATEMENT OF NET ASSETS AS OF JUNE 30, 2014

Assets:	
Cash and investments	\$ (157,000)
Accounts receivable	2,161
Inventories	 176,310
Total assets	21,471
	 _
Liabilities:	
Accounts payable	 11,699
Total liabilities	11,699
Net assets	\$ 9,772

## ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2014

## Fund balances:

Operating fund balance -	
Balance at July 1	\$ 9,068
Revenues over/(under) expenditures	704
Total operating fund balance	9,772
Equipment renewals and replacements -	
Balance at July 1	 -
Total equipment renewals and replacements	-
Total fund balances	\$ 9,772
·	\$ 9,772

Operating revenues:	
Sales and services	\$ 2,170,516
Less cost of goods sold	1,842,781
Net operating revenues	327,735
Operating expenditures:	