

.

## STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS AS OF JUNE 30, 2015

Assets:	
Cash and investments	\$ 2,500,196
Accounts receivable	288,706
Inventories	28,128
Deferred charges and prepaid expenses	 -
Total assets	2,817,030
Liabilities:	
Accounts payable	26,097
Deferred revenues	 460,521
Total liabilities	486,618
Net assets	\$ 2,330,412

## ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,820,187
Revenues over/(under) expenditures	438,750
Net transfers to plant fund	 (40,032)
Total operating fund balance	2,218,905
Equipment renewals and replacements -	
Balance at July 1	139,398
Depreciation charges transferred	25,194
Equipment purchases	(53,085)
Total equipment renewals and replacements	111,507
Total fund balances	\$ 2,330,412

Operating revenues:		
Sales and services	\$ 1,433,70	8
Fee allocation	8,819,51	5
Total operating revenues	10,253,22	23
Less cost of goods sold	412,63	6
Net operating revenues	9,840,58	37
Operating expenditures:		
Salaries	3,513,70	2
Total operatinsngiiratidgs		9,840,587