



STATEMENT OF NET ASSETS AS OF JUNE 30, 2015

Assets:	
Cash and investments	\$ 601,343
Accounts receivable	 51,475
Total assets	652,818
Liabilities:	
Accounts payable	9,939
Deferred revenues	29,373
Total liabilities	39,312
Net assets	\$ 613,506

## ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 462,176
Revenues over/(under) expenditures	 (225,516)
Total operating fund balance	236,660
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Equipment renewals and replacements -	
Balance at July 1	342,527
Depreciation charges transferred	39,814
Equipment purchases	(5,495)
Total equipment renewals and replacements	 376,846
Total fund balances	\$ 613,506

	Admi	nistration	Gumbo	Reveille	KL	SU Radio	V	VLSU TV	Total
Operating revenues:									
Sales and services	\$	20,690	\$ 22,621	\$ 347,814	\$	28,446	\$	1,534	\$ 421,105
Fee allocations		10,832	339,910	220,691		273,480		109,392	954,305