



STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:	
Cash and investments	\$ 609,155
Accounts receivable	49,032
Inventories	240,672
Total assets	<u>898,859</u>
Liabilities:	
Accounts payable	174,011
Total liabilities	<u>174,011</u>
Net assets	<u>\$ 724,848</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 532,553
Revenues over/(under) expenditures	(51,040)
Total operating fund balance	<u>481,513</u>
Equipment renewals and replacements -	
Balance at July 1	243,335
Total equipment renewals and replacements	<u>243,335</u>
Total fund balances	<u>\$ 724,848</u>



ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

Operating revenues:	
Sales and services	\$ 6,555,828
Less cost of goods sold	5,795,225
Net operating revenues	<u>760,603</u>
Operating expenditures:	
Salaries	185,176
Wages	269,237
Related benefits	167,098
Administrative charge	50,264
Supplies and expenses	163,848
Total operating expenditures	<u>835,623</u>
Operating income (loss)	<u>(75,020)</u>
Other revenues:	
Interest on investments	<u>23,980</u>
Net income (loss)	<u>\$ (51,040)</u>