

Statement of Revenues, Expenses
and Changes in Net Position

As of June 30, 2015 and 2014

	2015	2014	
OPER			
Federal grants and contracts	19,255,572	22,878,936	
ARRA revenues	-	-	
State and local grants and contracts	6,077,258	4,680,061	
Nongovernmental grants and contracts	7,372,111	7,939,470	
Sales and services of educational departments	356,867	322,794	
Hospital income	-	-	
Auxiliary enterprise revenues, including revenues pledged			
as security for bond issues	34,803	19,868	
Less scholarship allowances	-	-	
Net auxiliary revenues	34,803	19,868	
Other operating revenues	(11,055)	32,909	
Total operating revenues	33,085,556	35,874,038	
OPERATING EXPENSES			
Educational and general			
Instruction	-	-	
Research	33,828,919	35,711,672	
Public service	1,835,889	2,395,492	
Academic support	6,351,112	6,504,643	
Student services	-	-	
Institutional support	6,968,858	5,590,401	
Operation and maintenance of plant	7,180,312	8,333,426	
Scholarships and fellowships	2,421	4,954	
Auxiliary enterprises	81,832	23,379	
Hospital	-	-	
Other operating expenses	-	-	
Total operating expenses	56,249,343	58,563,967	
Operating income (loss)	(23,163,787)	(22,689,929)	
NONOPERATING REVENUES	-	-	(7,908,527)
Capital appropriations			996,412
Capital gifts and grants			-
Additions to permanent endowments			40,000
Other additions, net			132,317
Transfer (to) / from other System institution			-
Increase (decrease) in net assets			(6,739,798)
Net position at beginning of year, restated			14,431,133
Net position at end of year			\$ 7,691,335