



Statement of Cash Flows
For the Year Ended June 30, 2015

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	-
ARRA receipts	-
Grants and contracts	-
Sales and services of educational departments	-
Hospital income	-
Auxiliary enterprise receipts	-
Payments for employee compensation	(1,370,425)
Payments for benefits	(3,290,400)
Payments for utilities	(67,114)
Payments for supplies and services	(2,808,152)
Payments for scholarships and fellowships	(6,172)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	2,163,608
Net cash provided (used) by operating activities	<u>(5,378,655)</u>
Cash flows from non-capital financing activities	
State appropriations	3,486,750
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	50
Private gifts for endowment purposes	-
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	(8,933,086)
Other receipts (disbursements)	-
Net cash provided (used) by noncapital financing sources	<u>(5,446,286)</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	-
Proceeds from sale of capital assets	-
Purchase of capital assets	(3,267)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	(1,075,832)
Net cash provided (used) by capital financing activities	<u>(1,079,099)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	532,875
Interest received on investments	160,180
Purchase of investments	(844,081)
Net cash provided (used) by investing activities	<u>(151,026)</u>
Net increase (decrease) in cash and cash equivalents	<u>(12,055,066)</u>
Cash and cash equivalents at the beginning of the year	<u>23,447,994</u>
Cash and cash equivalents at the end of the year	<u>\$ 11,392,928</u>

