



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:	
Cash and investments	\$ 796,841
Accounts receivable	196
Inventories	9,444
Total assets	806,481
Liabilities:	
Accounts payable	332
Deferred revenues	370,390
Total liabilities	370,722
Net assets	\$ 435,759

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 440,164
Revenues over/(under) expenditures	(14,133)
Total operating fund balance	426,031
Equipment renewals and replacements -	
Balance at July 1	15,240
Depreciation charges transferred	613
Equipment purchases	(6,125)
Total equipment renewals and replacements	9,728
Total fund balances	\$ 435,759

LABORATORY SCHOOL CAFETERIA
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:		
Sales and services	\$	418,970
Less cost of goods sold		147,475
Net operating revenues		<u>271,495</u>
Operating expenditures:		
Salaries		46,424
Wages		123,730
Related benefits		67,931
Administrative charge		16,466
Supplies and expenses		34,873
Utilities		8,742
Depreciation		613
Total operating expenditures		<u>298,779</u>
Operating income (loss)		<u>(27,284)</u>
Other revenues:		
Interest on investments		<u>13,151</u>
Net income (loss)	\$	(14,133)