



STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2016

Assets:	
Cash and investments	\$ 473,618
Accounts receivable	18,875
Total assets	<u>492,493</u>
Liabilities:	
Accounts payable	323
Deferred revenues	29,008
Total liabilities	<u>29,331</u>
Net assets	<u>\$ 463,162</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 236,660
Revenues over/(under) expenditures	(88,520)
Transfers to plant fund	33,270
Total operating fund balance	<u>181,410</u>
Equipment renewals and replacements -	
Balance at July 1	376,846
Depreciation charges transferred	49,919
Equipment purchases	(95,013)
Transfers to plant fund	(50,000)
Total equipment renewals and replacements	<u>281,752</u>
Total fund balances	<u>\$ 463,162</u>

