

Assets:		
Cash and investments	\$	802,302
Accounts receivable		180
Inventories		3,797
Total assets		806,279

Liabilities:		
Deferred revenues		379,125
Total liabilities		379,125



**LABORATORY SCHOOL CAFETERIA**  
**ANALYSIS OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

<b>Operating revenues:</b>	
Sales and services	\$ 410,714
Less cost of goods sold	154,754
Net operating revenues	<u>255,960</u>
<b>Operating expenditures:</b>	
Salaries and wages	158,287
Related benefits	66,264
Administrative charge	15,656
Supplies and expenses	26,292
Utilities	9,763
Depreciation	613
Total operating expenditures	<u>276,875</u>
Operating income (loss)	<u>(20,915)</u>
<b>Other revenues:</b>	
Interest on investments	<u>11,697</u>
Net income (loss)	<u><u>\$ (9,218)</u></u>