



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:	
Cash and investments	\$ 2,681,169
Accounts receivable	177,005
Inventories	11,358
Total assets	2,869,532
Liabilities:	
Accounts payable	65,767
Deferred revenues	409,365
Total liabilities	475,132
Net assets	\$ 2,394,400

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 2,070,376
Revenues over/(under) expenditures	185,902
Net transfers to plant fund	(19,500)
Total operating fund balance	2,236,778
Equipment renewals and replacements -	
Balance at July 1	128,574
Depreciation charges transferred	29,048
Total equipment renewals and replacements	157,622
Total fund balances	\$ 2,394,400



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2017

Operating revenues:	
Sales and services	\$ 704,368
Fee allocation	8,613,761
Total operating revenues	<u>9,318,129</u>
Less cost of goods sold	
	134,553
Net operating revenues	<u>9,183,576</u>
Operating expenditures:	
Salaries and wages	5,119,894
Related benefits	2,144,549
Travel	32,874
Administrative charge	649,499
Supplies and expenses	1,117,296
Utilities	62,137
Depreciation	29,048
Total operating expenditures	<u>9,155,297</u>
Operating income (loss)	<u>28,279</u>
Other revenues:	
Interest on investments	<u>157,623</u>
Net income (loss)	<u>\$ 185,902</u>