

Assets:

Cash and investments	\$	1,054,867
Inventories		10,782
Total assets		1,065,649

Liabilities:

Accounts payable		155,321
Deferred revenue		3,438
Total liabilities		158,759

Net assets	\$	906,890
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Fund balances:

Operating fund balance -		
Balance at July 1	\$	523,716
Revenues over/(under) expenditures		(126,740)
Total operating fund balance		396,976

Equipment renewals and replacements -

Balance at July 1		563,756
Depreciation charges transferred (	Tw ( )Tj EMC /P <</MCID 143 >>BDC 91 ( at)-2.9 ( C13 0	

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GOLF COUR  
ANALYSIS OF REVENUES AND EXPEN  
FOR THE YEAR ENDED JUNE 30

Operating revenues:	
Sales and services	\$ 791,721
Fee allocation	66,020
Total operating revenues	<u>857,741</u>
Less cost of goods sold	44,244
Net operating revenues	<u>813,497</u>
Operating expenditures:	
Salaries and wages	426,610
Related benefits	90,644
Administrative charge	55,711
Supplies and expenses	272,805
Utilities	11,462
Depreciation	105,355
Total operating expenditures	<u>962,587</u>
Operating income (loss)	<u>(149,090)</u>
Other revenues:	
Interest on investments	<u>22,350</u>
Net income (loss)	<u>\$ (126,740)</u>