



**Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (255,987,412)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	56,397,161
Nonemployer contributing entity revenue	2,241,718
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	4,810,356
(Increase) decrease in inventories	36,101
(Increase) decrease in prepaid expenses & advances	445,908
(Increase) decrease in notes receivable	553,185
(Increase) decrease in deferred outflows related to OPEB	(1,360,354)
(Increase) decrease in deferred outflows related to pensions	62,326,226
(Increase) decrease in other assets	(200,934)
Increase (decrease) in accounts payable & accrued liabilities	2,780,034
Increase (decrease) in unearned revenues	8,082,834
Increase (decrease) in amounts held in custody for others	1,432,616
Increase (decrease) in compensated absences	1,411,959
Increase (decrease) in OPEB payable	(18,436,147)
Increase (decrease) in NPL	(104,512,574)
Increase (decrease) in deferred inflows related to OPEB	29,800,174
Increase (decrease) in deferred inflows related to pensions	21,996,464
Increase (decrease) in other liabilities	12,344,938
Net cash provided (used) by operating activities:	<u>(175,837,747)</u>

**Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions**

Capital appropriations	12,731,540
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(19,063,422)
Non-employer contributing entity revenue	2,241,718
Capital gifts and grants	5,643,197
Transfer/disposal of capital assets	(76,332)
Net non-cash transactions	<u>1,476,701</u>

**Reconciliation of Cash & Cash Equivalents to the SNP**

Cash and cash equivalents classified as current assets	(45,318,661)
Cash and cash equivalents classified as noncurrent assets	141,289,518
	<u>\$ 95,970,857</u>

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