

**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2018 and 2017

OPERATING REVENUES

Student tuition and fees		
Federal appropriations		
Federal grants and contracts		
State and local grants and contracts		
Sales and services of educational departments		
Hospital income		
Auxiliary enterprise revenues (including revenues pledged to secure debt)	204,174,037	208,331,481
Less scholarship allowances	(15,636,010)	(15,692,103)
Net auxiliary revenues	188,538,027	192,639,378
Other operating revenues	10,103,355	9,722,587
Total operating revenues	692,596,377	693,653,003

OPERATING EXPENSES

Educational and general:		
Instruction	307,720,694	284,958,173
Research	137,574,990	152,421,173
Public service	29,353,220	34,131,843
Academic support	85,874,463	87,698,354
Student services		
Institutional support		
Operation and maintenance of plant		
Scholarships and fellowships		
Auxiliary enterprises		
Hospital		
Total operating expenses		

NONOPERATING REVENUES (EXPENSES)

State appropriations		
Gifts		
Federal nonoperating revenues (expenses)	25,612,779	23,704,583
Net investment income	341,821	1,055,437
Interest expense	(13,953,596)	(12,665,152)
Other nonoperating revenues (expenses)	2,420,975	3,169,754
Net nonoperating revenues (expenses)	217,944,677	169,819,587
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(38,042,735)	(62,255,924)
Capital appropriations	12,731,540	18,386,081
Capital gifts and grants	9,116,169	22,838,633
Additions to permanent endowments	3,473,724	1,641,681
Other additions, net	2,869,232	(1,334,525)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(9,852,070)	(20,724,054)

Net position at beginning of year, restated	(142,116,508)	153,597,166
Net position at end of year	\$ (151,968,578)	\$ 132,873,112