Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2019 and 2018

		2019	
OPERATING REVENUES			
Student tuition and fees	$	18,745,503	
Less scholarship allowances		(4,107,237)	
Net student tuition and fees		14,638,266	
Federal appropriations		-	
Federal grants and contracts		222,716	
State and local grants and contracts		131,852	
Nongovernmental grants and contracts		78,589	
Sales and services of educational departments		74,182	
Hospital income		-	
Auxiliary enterprise revenues (including revenues pledged to secure debt)		2,307,232	
Less scholarship allowances		(333,012)	
Net auxiliary revenues		1,974,220	
Other operating revenues		55,041	
Total operating revenues		17,174,866	
OPERATING EXPENSES			
Educational and general:			
Instruction		13,419,308	
Research		30,378	
Public service		16,112	
Academic support		1,996,914	
Student services		2,169,523	